

BILL SUMMARY
2nd Session of the 59th Legislature

Bill No.:	HB3956
Version:	Int
Request Number:	9412
Author:	Rep. Blancett
Date:	2/16/2024
Impact:	Unknown

Research Analysis

House Bill 3956, as introduced, establishes the Oklahoma Affordable Housing Commission to address housing needs for various income levels. The measure defines income brackets, appoints members to the Commission, and outlines its responsibilities. Additionally, it creates a revolving fund to support housing initiatives, with funds subject to legislative approval and oversight.

Prepared By: Matthew Brenchley

Fiscal Analysis

HB3956 creates the Oklahoma Affordable Housing Commission (Commission). The Commission is a 19 person commission, and shall promulgate administrative rules in several areas including the Commission's general duties. There is no staff allotment nor is any agency designated to provide staffing needs for the Commission; therefore, the Commission may need to hire some staff to implement its duties. The number of staff and salary of the staff is currently unknown. Some of the staffing information would likely depend on how much funding the revolving fund receives and how many programs the Commission is able to create. Given the unknowns currently, there is an unknown, possible fiscal impact to the State.

Prepared By: Mariah Searock, House Fiscal Staff

Other Considerations

None.